MEMORANDUM OF UNDERSTANDING

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Government College of Engineering and Research, Avasari (Khurd), A/P: Avasari (Khurd), Tal: Ambegaon, Dist.: Pune, Avasari (Khurd)-412405, Maharashtra, India



And



Maharashtra Centre For Entrepreneurship Development

Maharashtra Center for Entrepreneurship Development Shivaji Nagar, Pune, Maharashtra, India

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Memorandum of Understanding

The MEMORANDUM OF UNDERSTANDING (MOU), is between Government College of Engineering and Research, Avasari (Khurd) (Hereafter called GCOEARA) and the Maharashtra Center for Entrepreneurship Development, Pune (Hereafter called MCED), for the purpose of enriching the Entrepreneurship activities. Furthering their long term relationship by intending to work cooperatively to improve the Institute – Industry Interaction and to encourage the students, faculty for industry orientation and the industry professionals for academic orientation especially in the area of Entrepreneurship Development, this will create a win win situation for both.

About GCOEARA

The Government of Maharashtra has established Government College of Engineering and Research, Avasari (Khurd), in the year 2009 with an aim to spread engineering education in the rural parts of Maharashtra State in order to produce technically strong expertise in the engineering field. The institute is Approved by All India Council for Technical Education (AICTE, New Delhi) and affiliated to the renowned "Savitribai Phule Pune University", Pune. The institute imparts technical education in six disciplines, viz. Automobile Engineering, Mechanical Engineering, Computer Engineering, Civil Engineering, Instrumentation and Control Engineering, and Electronics & Telecommunication Engineering.

Presently students are graduating in large number from various colleges all over India. Because of industrial recession the job creation capacity is very low, by which many graduates are unemployed. Similarly there are certain limitations in the government sector to provide job opportunities. Hence the alternative available, is to make the students self employable.

As entrepreneurs are the backbone of the developing nation we must inculcate the entrepreneurship qualities and make them aware about the opportunities and knowledge of the government schemes available and facilities amongst the graduating students. This may reduce the unemployability problem and make them keen on putting their energies and ideas to make productive use by adopting entrepreneurship as a career.

Keeping this view "GCOEARA" has established the Entrepreneurship Development and Start Up Centre (EDSUC) in the year 2018. EDSUC is a non-profit student's organization dedicated for promoting and building the spirit of entrepreneurship among students coming throughout Maharashtra.

About MCED

Maharashtra Centre for Entrepreneurship Development (MCED) is an autonomous institute working under the Directorate of Industries, Government of Maharashtra. This institute is governed by Governing Council headed by Hon. Development Commissioner (I) Maharashtra State and Executive Committee headed by Managing Director, MSSIDC, Mumbai. Since 1988, MCED is working in the field of Entrepreneurship Development and have trained 15 lakhs plus participants in last 30 years. As per evaluation study conducted by Entrepreneurship Development Institute of India (EDII), Ahmadabad success rate of the EDP's are 37%. MCED is having 37 number of accredited motivator trainers trained at national level institutes i.e. EDII, Ahmadabad & NIESBUD, New Delhi. Head office of the institute is situated in Aurangabad and eight regional offices at Aurangabad, Nanded, Nagpur, Amravati, Pune, Kolhapur, Nasik, Mumbai and District

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offices in all districts of Maharashtra. Mandate of the organization is Entrepreneurship Development in Maharashtra state.

As India is facing major problem of unemployment and as a social responsibility MCED is coming with revolutionary vision to create entrepreneurial culture amongst the college students. With the rich experience in the field of entrepreneurship since last three decades, MCED helps to start and support Entrepreneurship Development Cell in the educational institute. MCED also conducts various Entrepreneurship programmes for college students by charging nominal fees to students or under the sponsorship of Government.

Objectives of the Collaboration:

- To act as an institutional mechanism for providing various services including information on all aspect of enterprise building to budding entrepreneurs.
- To create Entrepreneurial culture in the Parent Institution and other institutions in the region.
- To foster better linkages between the Parent Institution, Industries and R and D institutions in the region and other related organizations engaged in promoting Micro, Small and Medium Enterprises (MSMEs) and Non-Government Organizations (NGOs).
- To catalyze and promote development of knowledge-based enterprises and promote employment opportunities in innovative areas.
- To respond effectively to the emerging challenges and opportunities both at national and international level relating to MSMEs.

Benefits of the Collaboration:

- College students trained under guidance and support of MCED will be able to launch their own enterprise successfully.
- 2. Students will get facility to interact with industry experts.
- 3. Student's ideas will be incubated in EDSUC.
- This joint activity will help to bridge the gap between skills available with the students and skills required for industry.
- 5. MCED will help in image building of the GCOEARA.
- 6. Entrepreneurship activities will contribute in NBA / NAAC Accreditation.

Proposed Functions under the MOU:

- To organize Entrepreneurship Awareness Camps, Entrepreneurship Development Programmes, Technical Entrepreneurship Development Programmes and Faculty Development Programmes in the institution for the benefit of students.
- To develop and introduce curriculum on Entrepreneurship Development at various levels including degree/diploma courses of the parent institution and other institutes in the region.
- 3. To conduct research work and survey for identifying entrepreneurial opportunities

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(a)

- To guide and assist prospective entrepreneurs on various aspects such as preparing project reports, obtaining project approvals, loans and facilities from agencies of support system, information on technologies, etc.
- To organize guest lectures, TV and Radio talks, Seminars, etc. for promotion and growth of entrepreneurship.
- To arrange visits to industries for prospective entrepreneurs.
- To extend necessary guidance and escort services to the trainees in obtaining approval and execution of their projects.
- To act as a Regional Information Centre on business opportunities, processes, technologies, market, etc. by creating and maintaining relevant data bases.
- To provide testing, calibration, quality assurance, design, tool room, pilot plant and other facilities for entrepreneurs besides expertise in intellectual property rights, patents search, etc.
- 10. To render advice to sick enterprises and assist the entrepreneurs in rehabilitating them.
- 11. To conduct skill development training programmes leading to self/wage employment

Role of MCED:

- MCED will provide trained manpower to support activities of EDSUC.
- MCED will conduct various Entrepreneurship Development based training programme in GCOEARA for college students and faculties.
- MCED will support to develop Entrepreneurship library for potential users.
- 4. MCED will contribute in image building of GCOEARA.
- MCED will provide support for forward and backward linkages.
- 6. MCED will create common platform for industries and students.
- MCED shall help and support students of GCOEARA for Internship, In-Plant training and Project.
- 8. MCED will Encourage GCOEARA student in technology start-up on the campus.
- MCED will support for conducting National and International conferences in the field of entrepreneurship.

Role of GCOEARA:

- 1. Institute will provide Office space for setting up of ED Cell.
- 2. Institute will help in promoting MCED programmes among the college students.
- Institute will make available training hall as and when required and Notice Boards for promoting activities of MCED.
- GCOEARA would jointly conduct Seminars and Conferences to update the knowledge of staff, faculty members and students of the region.

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- GCOEARA will jointly arrange for lectures, expert talks, workshops, and Programmes periodically to inculcate the spirit of entrepreneurship amongst the students.
- GCOEARA would arrange discussion sessions for the staff and students, which will help GCOEARA to design various certificate and diploma courses for the requirement of MCED.
- GCOEARA will support the activities of MCED by technological and engineering human resources.
- GCOEARA will support and shall jointly conduct social and academic research in areas of mutual interest.

Validity and Arbitrations:

- Both Parties shall ensure that the other is not put to any liability for any act of the respective party.
- The validity of this MOU comes in to existence from the date of signing by both organization and valid upto 31st August 2022.
- In the event of any dispute or difference between the parties hereto, such disputes or differences shall be resolved amicably by mutual discussion of the Principal and Director of the two organizations.

Commitment: We, the undersigned have agreed with this MOU, further we have reviewed the project proposal and approved it.

Date:11/10/2019

Place: Avasari (Khurd)

Mr. S.B. Umap Regional Officer Maharashtra Center for Entrepreneurship Development (MCED) Shivaji Nagar, Pune, Maharashtra, India Suresh B. Umap Regional Officer MCED, Pune

Witnesses:

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10/2019

Dr. A. S. Pant Principal Government College of Engineering and Research, Avasari (Khurd), A/P: Avasari (Khurd), Tal: Ambegaon, Dist.: Pune, Avasari (Khurd)-4 12465, Mallavashtra, India Principal Government College of Engineering and Research Awasari (Khurd), Tal.Ambegaon, Dist.Pune

1. Dr. Dilip R . Pangavhane

2. Brof. S.V. Join.

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MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

GOVERNMENT COLLEGE OF ENGINEERING AND RESEARCH AVASARI (KH) PUNE

&

CYBRLYTICS TECHNOLOGY (OPC) Pvt. Ltd. PUNE

Page 1 of 5

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into as of date 1st July 2021

BETWEEN

Government College of Engineering and Research Avasari (Kh), Pune, (GCOEARA), Address: Tal. Ambegoan, Dist. Pune, Pin 412405.represented herein by Principal, GCOEARA (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Cybrlytics Technology (opc) Pvt. Ltd. Pune, Address: B U Bhandari Acolade, S. No. 25/1a To 26, ACOLADE Society, A5-1003, Kharadi Pune 411014, and represented herein by Head and Founder, Mr. Ramesh Kadaganchi (hereinafter referred to as 'Second Party', company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is a Higher Educational Institution named: Government College of Engineering and Research Avasari (Kh), established in June 2009, by Government of Maharashtra. The institute is approved by All India Council for Technical Education, New Delhi and is affiliated to Savitribai Phule Pune University, Pune.
- B) Second Party is a India based Industry named: Cybrlytics Technology (opc) Pvt. Ltd. Pune, working in field of Cyber Security, Data Analytics, Industry 4.0 Solutions and Lean Six Sigma, IoT etc.



C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their

Page 2 of 5

resources and provide each of them with enhanced opportunities.

- D) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- E) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.

CLAUSE 1 : SCOPE OF THE MoU

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- a) The budding graduates from the institutions could play a key role in technological up-gradation, innovation, and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- b) Curriculum Gap and Industrial Requirement: Second Party will give valuable inputs to the First Party in teaching / training methodology and identify the curriculum gap and requirement of industry so that the students fit into the industrial scenario meaningfully.
- c) Industrial Visits and Project: The Second Party would allow the industrial visits of students/ faculties for half/full day to provide them with an exposure to various equipment's, instruments, etc. Also second party would guide BE (Automobile) students in their final year project work. If possible they can provide small task of their ongoing project to students depending on facilities and requirements.
- d) Internships and Placement of Students: Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party.
- e) Guest Lectures: Second Party may extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.

- Faculty Development Programs: Second Party may train the Faculties of First Party for imparting industrial exposure/ training as per the available industrial facility.
- g) Second Party may seek assistance/guidance of the first party faculty member/s in Product/process modification, modernization, troubleshooting etc.
- b) Second party can access the library facility of First party as per rules and regulations.
- Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein.
- j) There is no financial commitment between both Parties to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 2: INTELLECTUAL PROPERTY

Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

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CLAUSE 3: VALIDITY

- a) The validity of this MOU comes in to existence from the date of signing by both organization and valid up to 30th June 2024.
- b) Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of termination, both parties have to discharge their obligations.

CLAUSE 4: RELATIONSHIP BETWEEN THE PARTIES

It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is

authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

AGREED:

07-07-21

Authorized Signatory **PRINCIPAL** Govt. College of Engineering and Research. Awasari, Tal. Ambegaon, Dist. Pune.



07/07/21

Authorized Signatory



Name of Institution: Government College of Engineering And Research Avasari (Kh), Pune	Name of Industry: Cybrlytics Technology (opc) Pvt. Ltd. Pune,
Address: Tal. Ambegoan, Dist. Pune, Pin 412405.	Address: B U Bhandari Acolade, S. No. 25/1a To 26, ACOLADE Society, A5-1003, Kharadi, Pune 411014
Contact Details:	Contact Details :
E-mails:office.gcoeavasari@dtemaharashtra.gov.in	Email:rameshkadaganchi@cybrlytics.com
Website: https://www.gcoeara.ac.in	

Witness1:



MEMORANDUM OF UNDERSTANDING(MOU)

BETWEEN

GOVERNMENT COLLEGE OF ENGINEERING AND RESEARCH AVASARI (KH) PUNE

&

PROGRESSIVE CIVIL CONSTRUCTION CO. (P) LTD.NAVI MUMBAI

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(Dr.D.R.Pangavhane) Principal Government College of Engineering and Research Awasari (Kh.), Tal Arribegaon, Dist.Pune

Page 1 of 6

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into as of date 3rd July 2021

BETWEEN

Government College of Engineering and Research Avasari (Kh), Pune, (GCOEARA), Address:Tal. Ambegoan, Dist. Pune, Pin 412405.represented herein by Principal, GCOEARA (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Progressive Civil Construction Co. (P) Ltd., Address:428, Vardhaman Market, Plot No. 75, Sector-17, Vashi, Navi Mumbai-400703 and represented herein by Director, **Mr. Mr. Uday C. Abhang**,(hereinafter referred to as **'Second Party'**, company which expression, unless excluded by or repugnant tong the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is a Higher Educational Institution named:Government College of Engineering and Research Avasari (Kh), established in June 2009, by Government of Maharashtra. The institute is approved by All India Council for Technical Education, New Delhi and is affiliated to Savitribai Phule Pune University, Pune.
- B) Second Party is a India based Industry named Progressive Civil Construction Co. (P) Ltd., dealing with civil construction and infrastructure development. The company provides single point solutions from design, statutory approvals, and construction to handover. The company has completed major tasks for Food & Pharma For Progressive Civil Constn. Co. Pvt. Ltd

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PRINCIPAL Govt. College of Engineering Page 2 of 6 and Research, Awasari, Tal. Ambegaca, Dist. Powe. Industry along with Engineering Structures and Oil & Gas and Heavy Engineering.

- C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
- D) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- E) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.

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- c) Industrial Visits and Project: The Second Party would allow the industrial visits of students/ faculties for half/full day to provide them with an exposure to various equipments, instruments, etc. Also second party would guide BE (Civil) students in their final year project work. If possible they can provide small task of their ongoing project to students depending on facilities and requirements.
- d) **Consultancy Service:** First party will render technical expertise to the Second Party through proof-checking, structural audit, third party quality assurance audit, material testing pressive Civil Constn. Co. Pvt. Ltd

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Govt. College of Engine and Research. Awase Page 3 of 6100, Diel. P

- e) Internships and Placement of Students: Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party.
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- a) The validity of this MOU comes in to existence from the date of signing by both organization and valid up to 31st July 2024.
- b) Both Parties may terminate this MOU upon 30 calendar days' notic

For Progressive Civil Constn. Co. Pvt. Ltd. " Udwy Dblom

Govt, College of Engineering and Resparch, Awasari, Tal. Hage 4 of 9, Dist. Pune.

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writing. In the event of termination, both parties have to discharge their obligations.

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It is expressly agreed that **First Party** and Second **Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

CLAUSE 5: SAFETY & HEALTH

Students should take care of their own safety & TT will not be responsible for it student should bear vaccination certificate and necessary health cards and show as when demanded by TT.

No student will be allowed without vaccination (At least 1 dose) within the premises and students have to manage themselves for the transports/ travel and food during their visit to TT

AGREED:

For Progressive Civil Constn. Co. Pvt. Lt.

Ulley Deham Authorized Signatory

Authorized Signatory

(Dr.D.R.Pangavhane) Principal Government College of Engineering and Research Awasari (Kh.), Tal.Ambegaon, Dist.Pune

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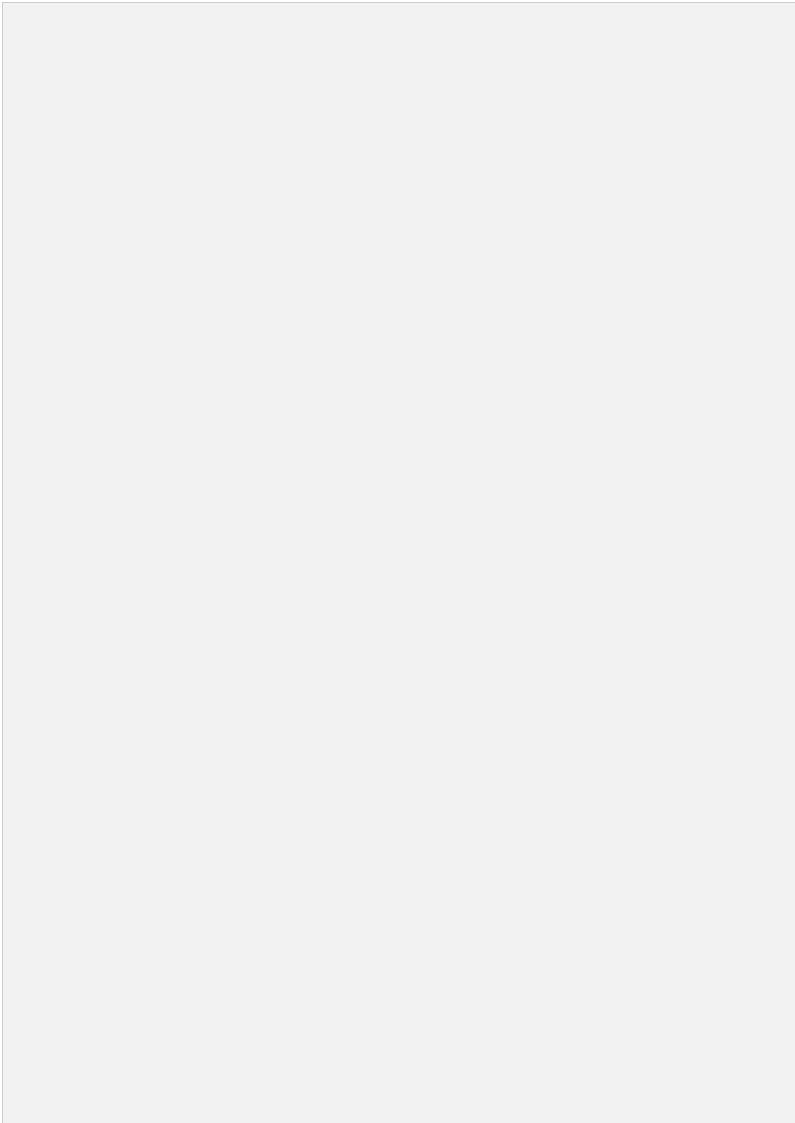


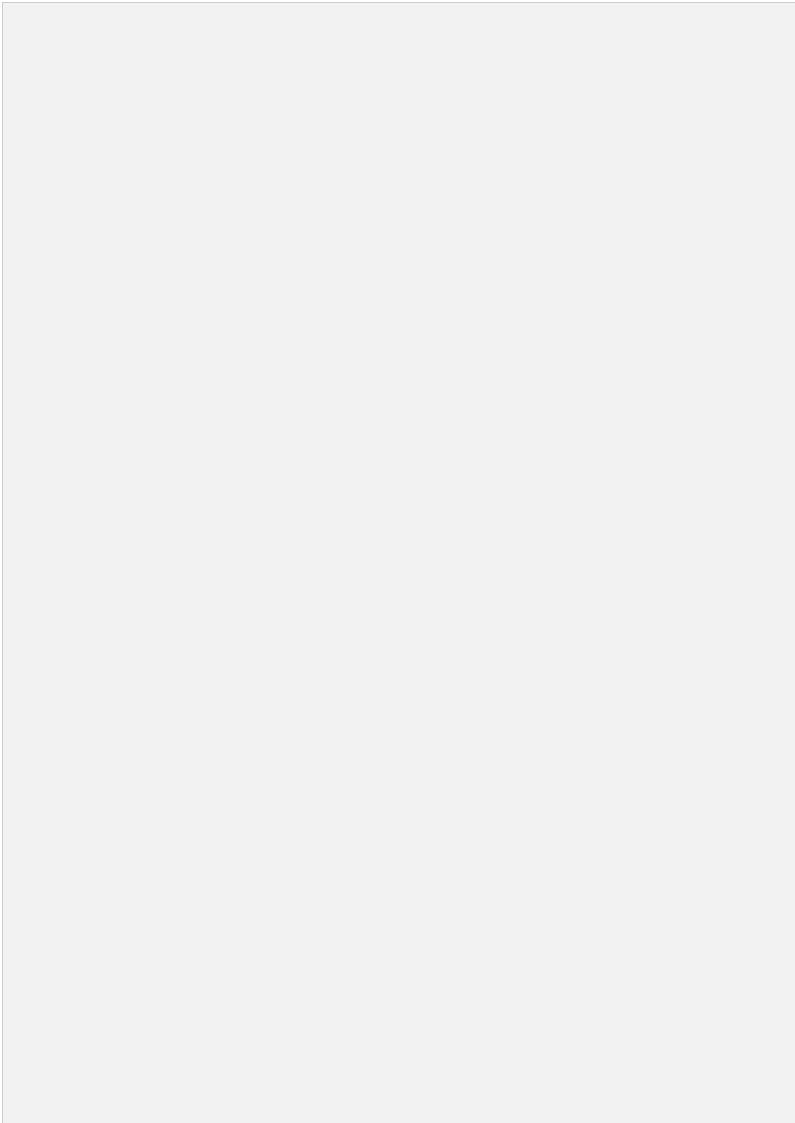


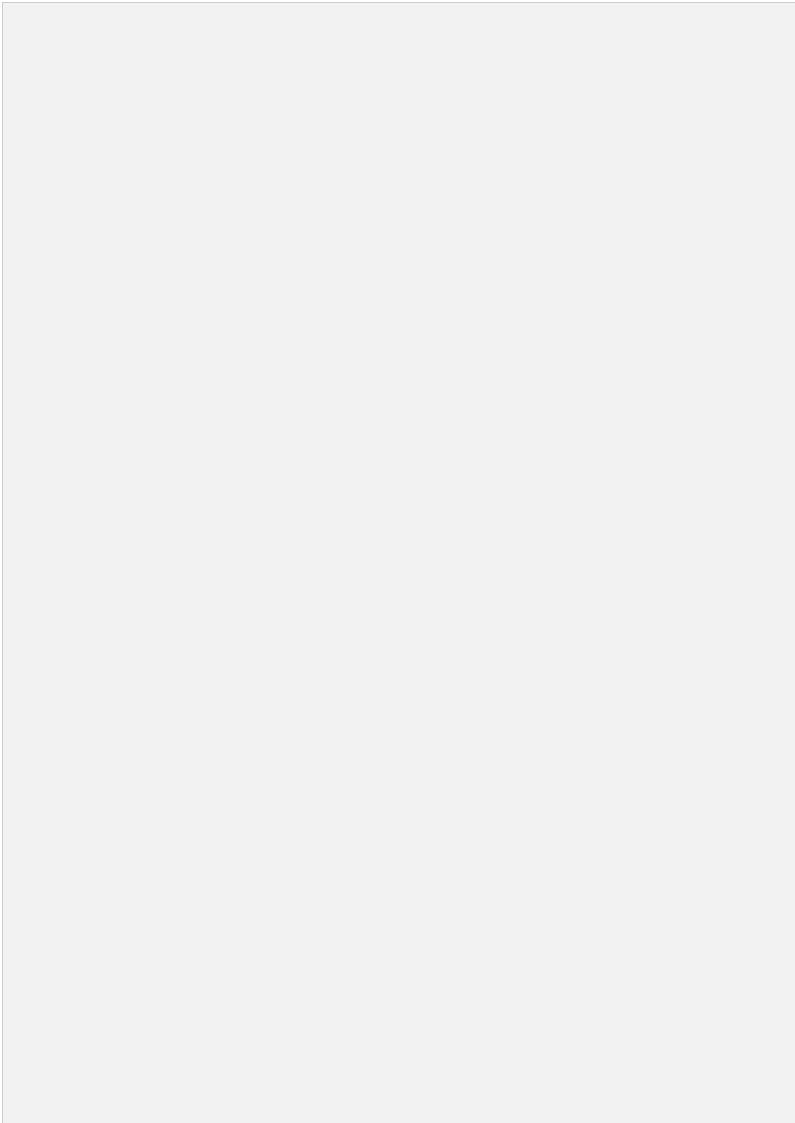


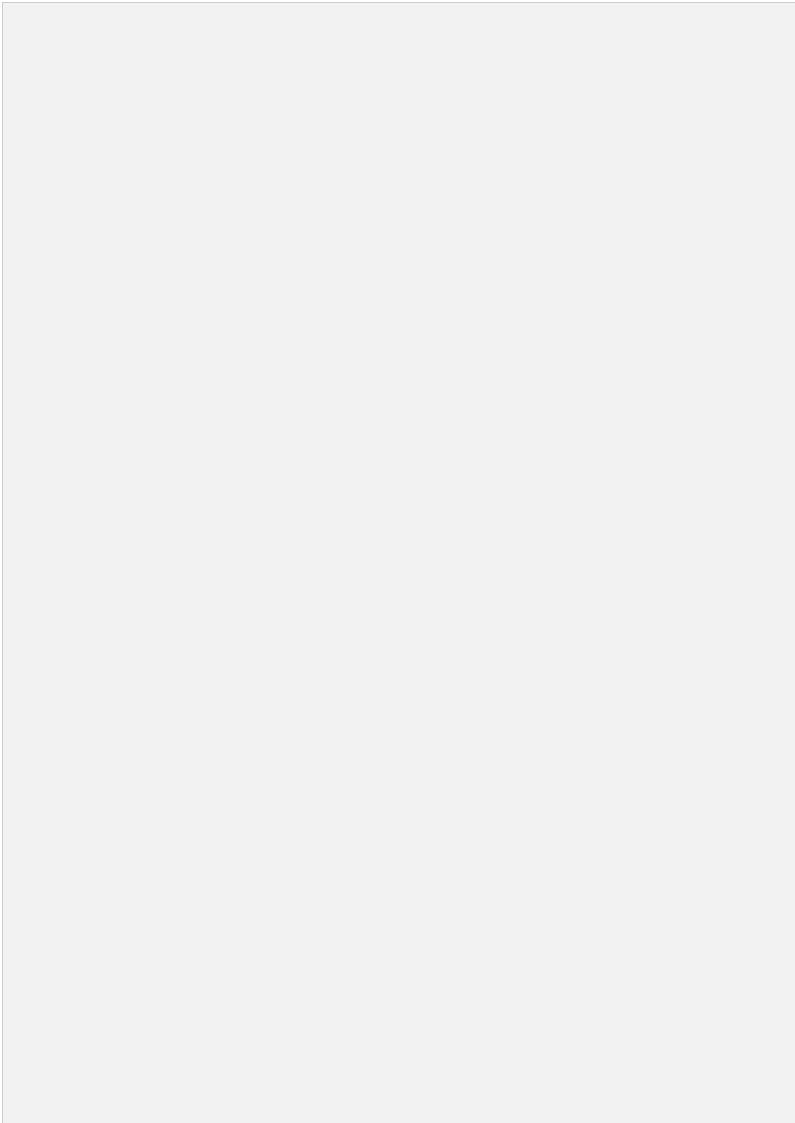


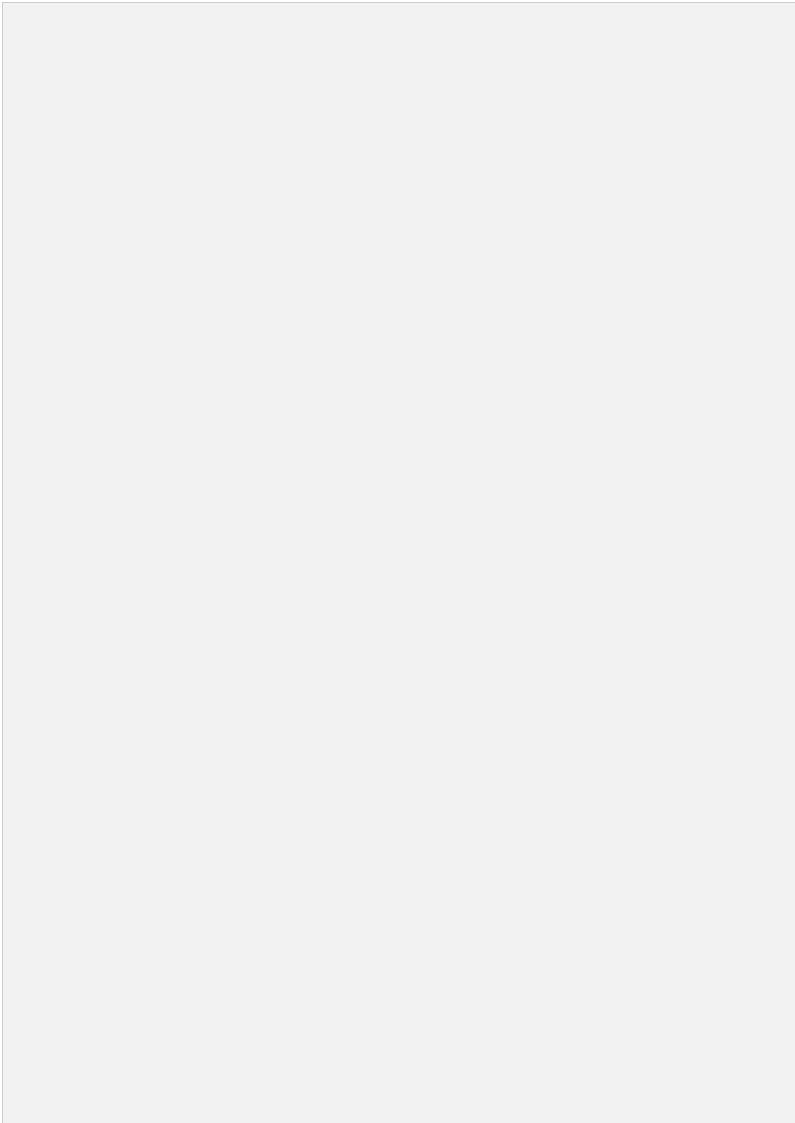


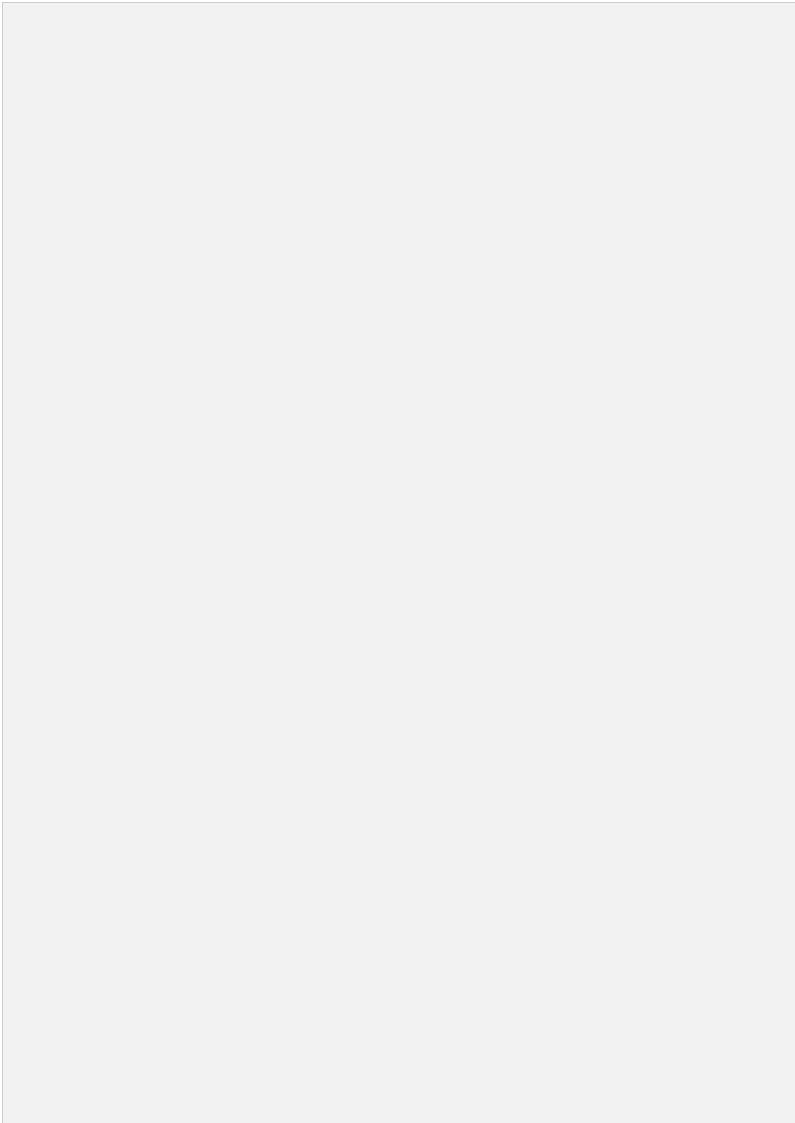












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Memorandum of Understanding

Government College of Engineering and Research Awasari (Khurd), Tal- Ambegaon, Dist- Pune, ^{Maharashtra - 412405}

and

College of Engineering, Pune Shivajinagar, Pune Maharashtra -411005

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Memorandum of Understanding

The MEMORANDUM OF UNDERSTANDING (MOU) is between College of Engineering, Pune hereafter called (COEP) as Mentor Institute and Government College of Engincering and Research, Awasasri Khurd), Tal-(Ambegaon, Dist-PUNE, Maharashtra, Pin Code 412 405 (Hereafter called GCOEARA) as a Mentee Instituts. tor the purpose of enriching the technical education process and to jointly work for enhancing the quality of education imparted to faculty, staf and students is signed on Of" April 2022. This MOU entered into between COEP and

GCOEARA

represented in this MOU by the respective Directors/Principal on behalf of Board of Governors of the institute which shall

mean and include their successors in interest and assigns.

Following points are agreed upon as part of this understanding:

Terms and Conditions

1. Nature of Relationship:

This MOU is for collaboration between both parties, for mutual

benefit, for the many purposes set out in Annexure I to enhance the quality of

the educational experiences for faculty, staff and students.

This MOU shall be valid for 5 years from the date of signing and each party shall be at full liberty to terminate the collaboration, with a notice period of 3 months.

This MOU shall take all reasonable steps to ensure the successful completion of the collaboration and co-operate with each other in duly carrying out the obligation

agreed upon.

- 2. Mutual Obligation:
- 2.1 This collaboration shall not be exclusive to both parties and shall not disallow each party from having similar collaboration with others. Except as expressly stated in this MOU, there shall be no obligation on any party to compensate the other in any manner or to make any claim.
- 2.2 Each party shall respect the other's intellectual property (IP) and shall not use any trade name, trademark, symbol/logo, or designation belonging to the other, without prior written approval. No party shall hold out as an agent or representative of the other or create any liability for the other. The parties shall indemnify the other for breach of this clause.
- 2.3 Both parties shall maintain confidentiality about any information, course m

Berthlnew plans, discussions, strategies or any material, which shall be deemedbe

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AMENDMENT TO TE MOU

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representatives nd

stating the same to an amendment of his agreemen, The

nodification/ehanges shall be ellective rom the date on which they are ade/ executed unless otherwise aprecd to,

ARBITRATION

In the events of any dispute or difference belween the parties herelo, such

disputes oF

dilterences shall be resolved amlcably by mutual discussion of the Directors/"rincipals of the Iwo institutes,

Now, therefore, for and ln consideration of he loregoiny premises the parties

have signed the Memorandum ol Understanding Of" April 2022.

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slulbz PARTIES

DIRECTOR Dr.		PRINCIPAL		
B.B. Ahuja,		Dr. D.R. Panga	vhane,	
College of Engine	ering Shivajinagar,	Research Awasari behalf of	(Khurd) Dist	. For and on
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For and on behalf of		PRINCIPAL		
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ANNEXURE- I

DBJECTIVES OF COLLABORATION

I Fzculty Exchanze: in identifed feds four traisinz and delivering lecturs

Facuty menber from the Mentor institte will spend about 06 ecks a ear (one eck

evey two montts). er a period f four to five yezrs in the respective field of specializatiíon).

T2 fron the Mentor Isstitute may zlso assis in curriculum developme Gndu of seminars -workston-sort-ten training programmes etc tor the

eu Instítute.

Fty from Mentee Institute may be given post-Doctoral Fellow ship in speci2iiz60

b STUdent Exchange : Stustents from Mentor Institute will spend a maximum of 02

WeeKsyear at the Mentee Institute and sice versa in selected fields for curricular and Ior co curicular mnatters, as per mutual zgreement.

3. Undertake collaborative R 2nd D WorkR&D Projects:

Research

Centre Facilities,

Using Infrastructure Laboratory

Self-Generated: Industry - Sponsored: tee

Institute or at Mentor Institute.

For Technology Patents SO evolved. joint rights of ownership will be

mooted. facuity / recognized PhD guide and R&D Projects from industry to be jointly undertaken by faculty from

lor Research Scholar from

Mentee Institute and Mentor Institute.

respective fields to jointly undertake

research Programme either at Men

engineers of Spín-over of this activity may be placement of graduate Mentee

Institute in suítable assignments in various departments of the Mentor Institute.

Alternatively teaching assistantship may be provided by Mentor

graduate engineers to pursue Mentee Iastitute Institute to

collaborative R &D work R&D Projects.

Also publications arising out of published.

4. Development of New Laboratories at, Mentee Institute in certain specified areas. Faculty of Mentor Institute will assist Mentee Institute, to develop new laboratories in specialízed areas.

5. Sharing of

Journals and other information exchange through e- library.

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IT resources at Mentor Institute for enhancement of Digital learning by Mentee Institute.

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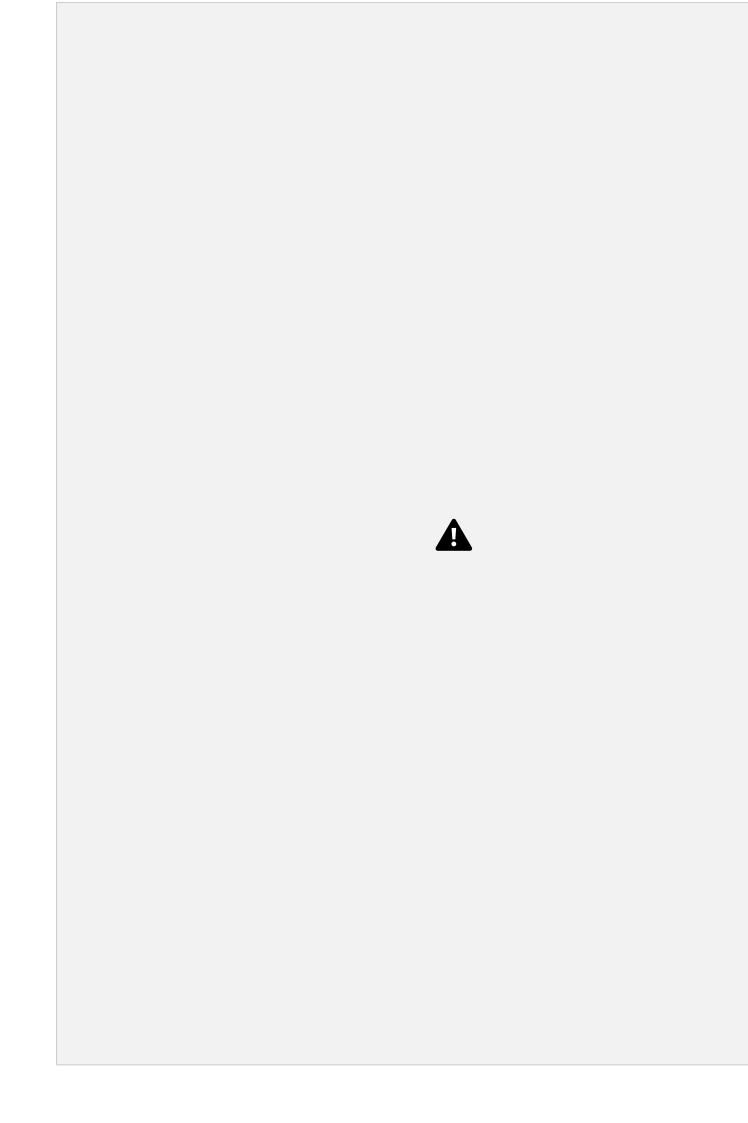
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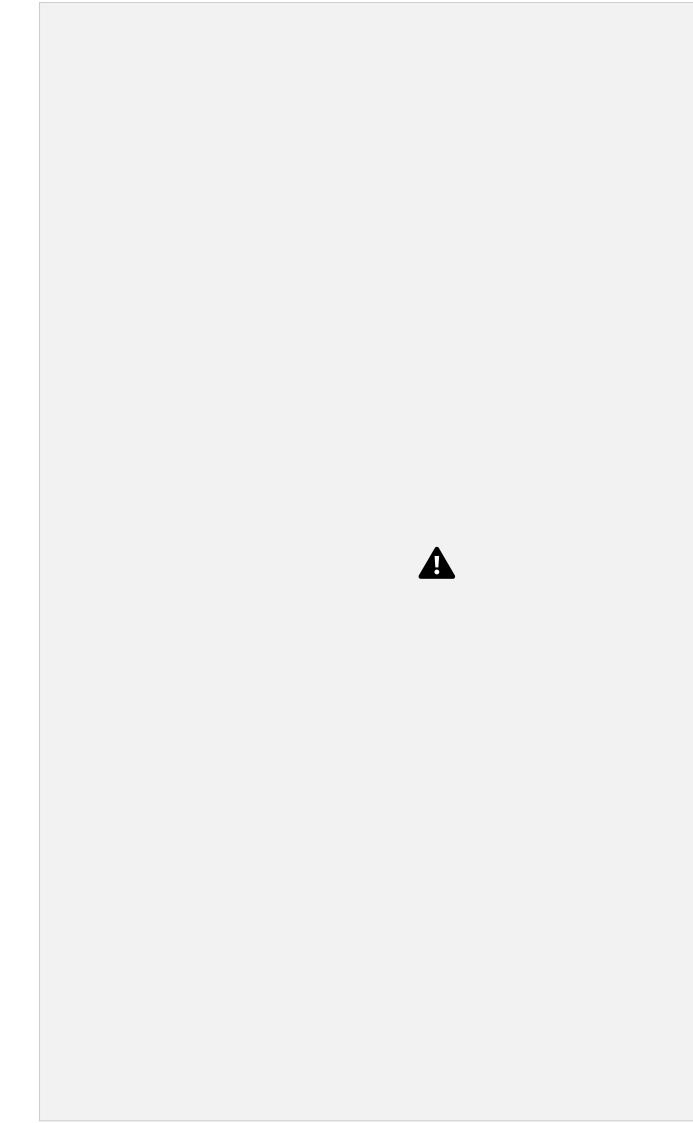
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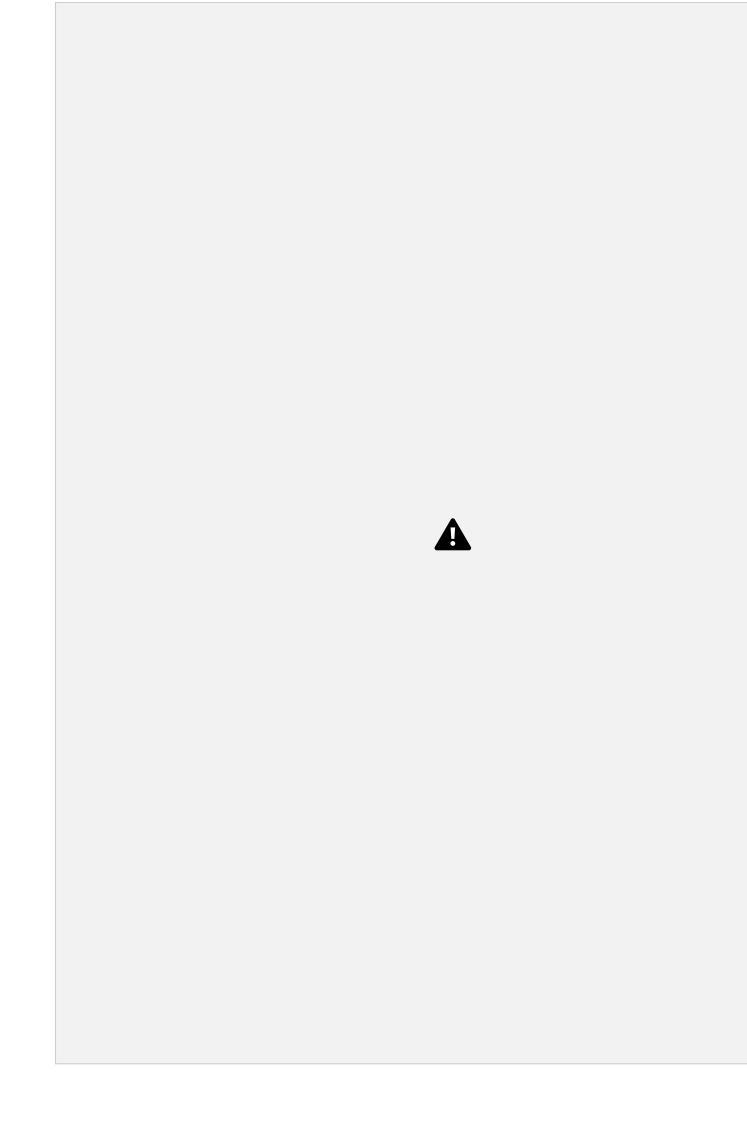
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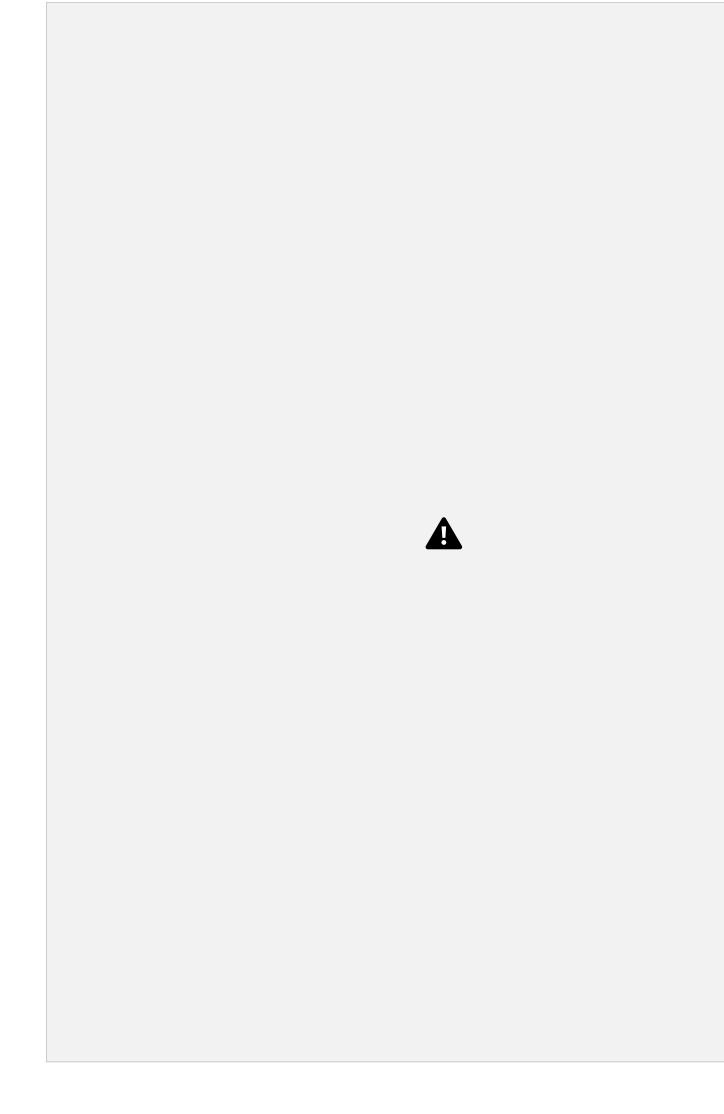


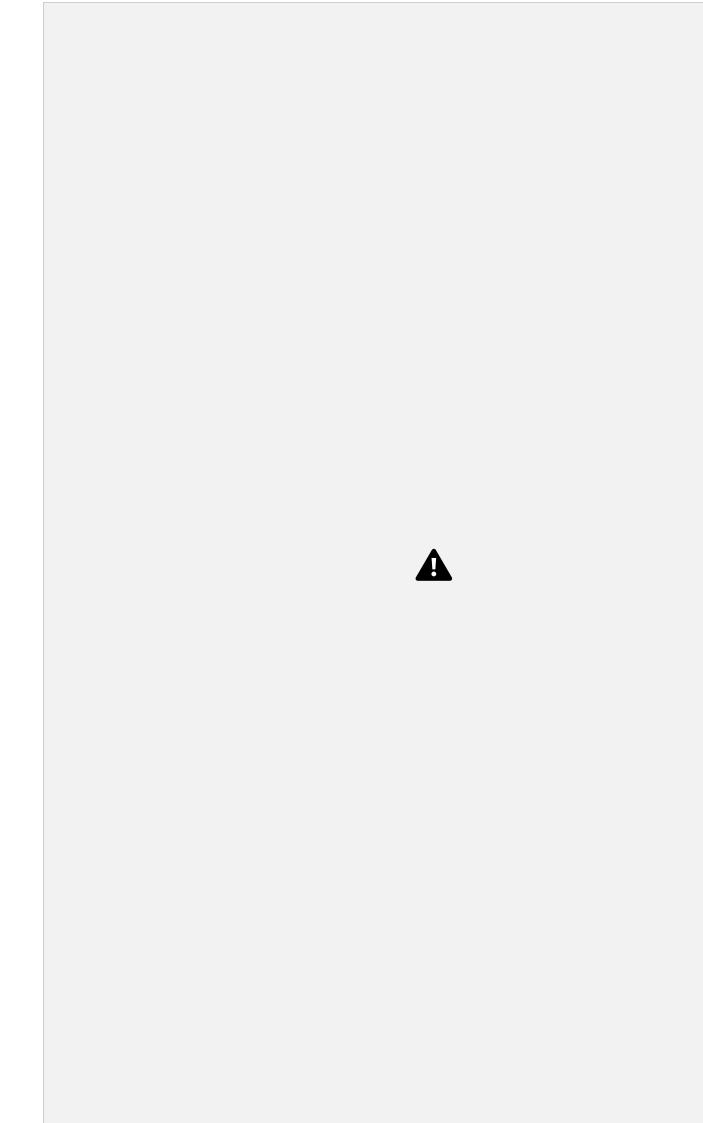




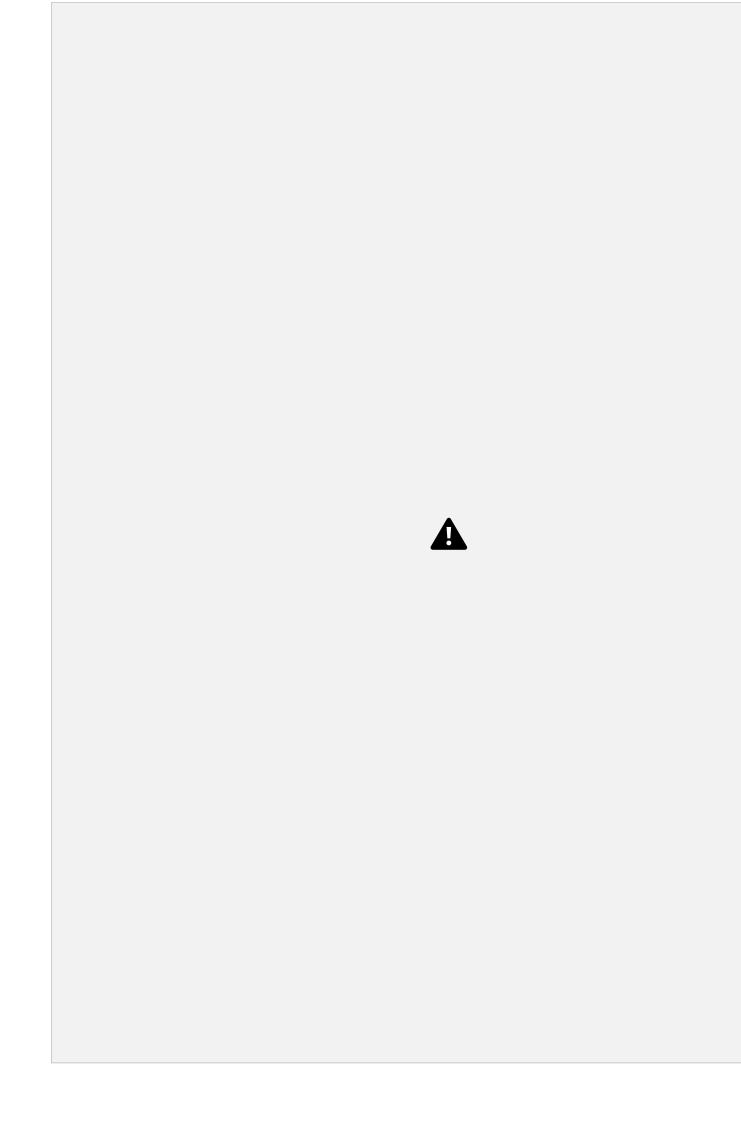


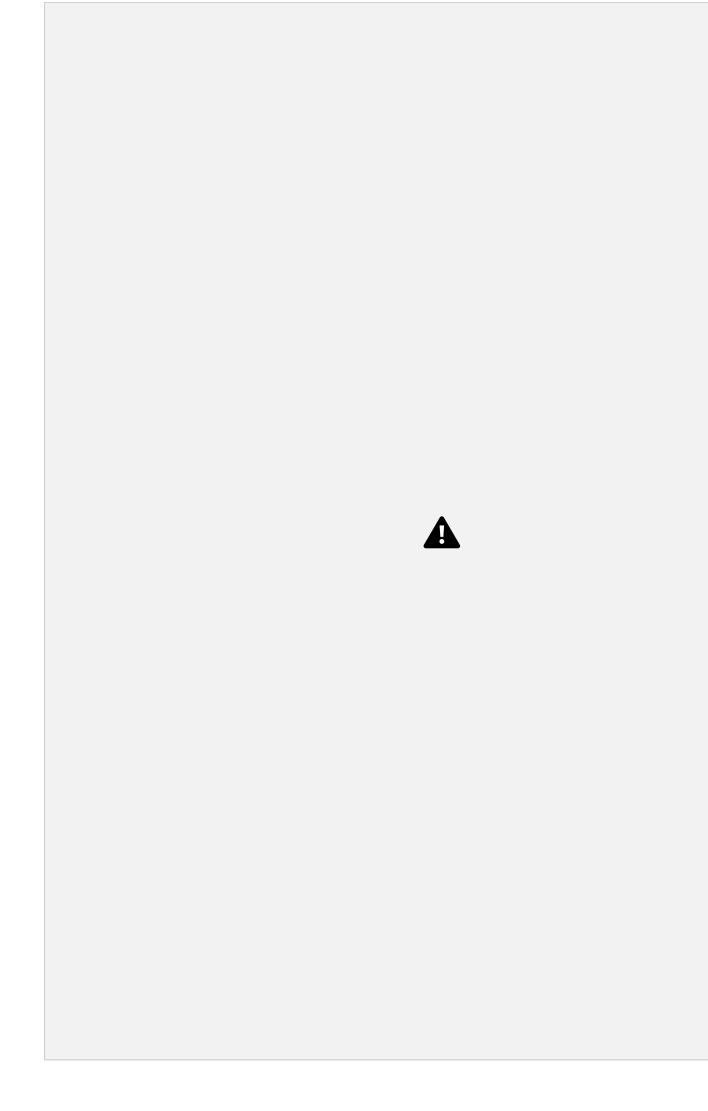


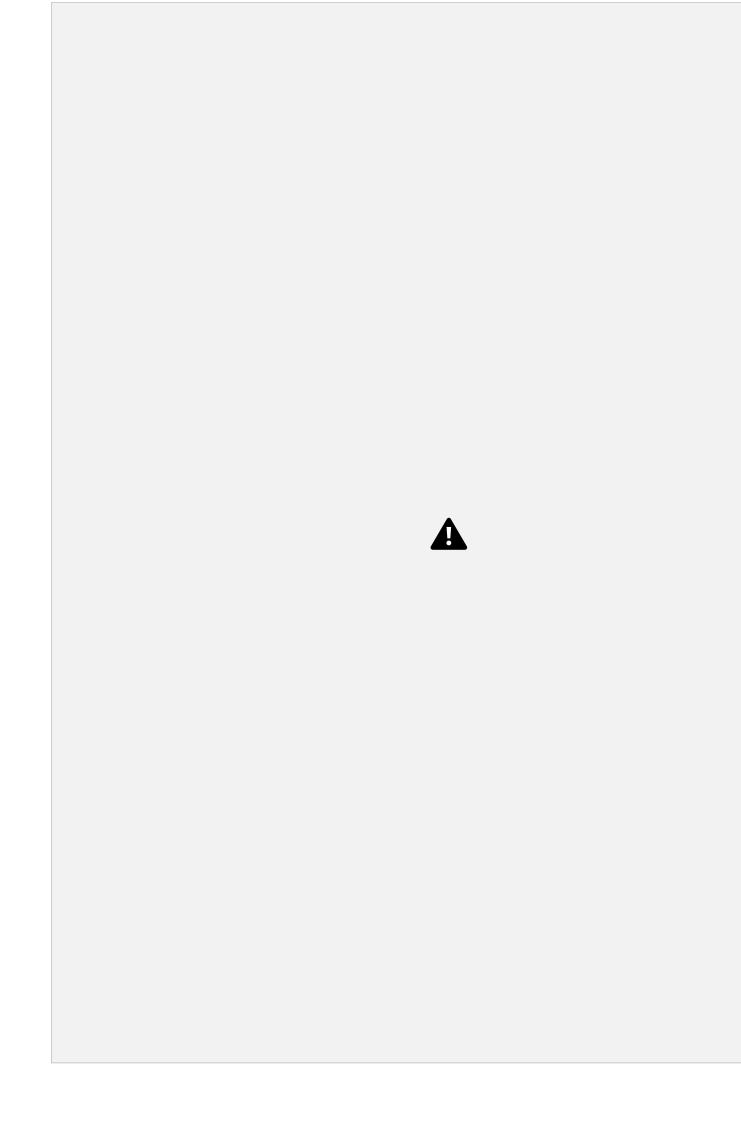


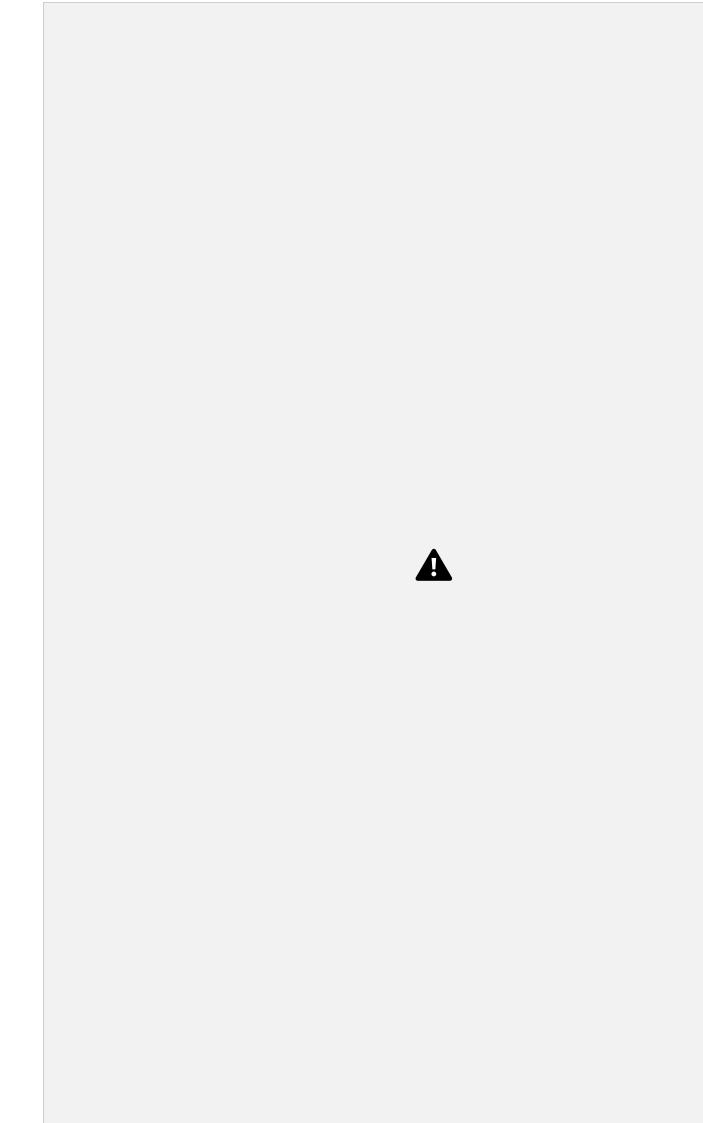


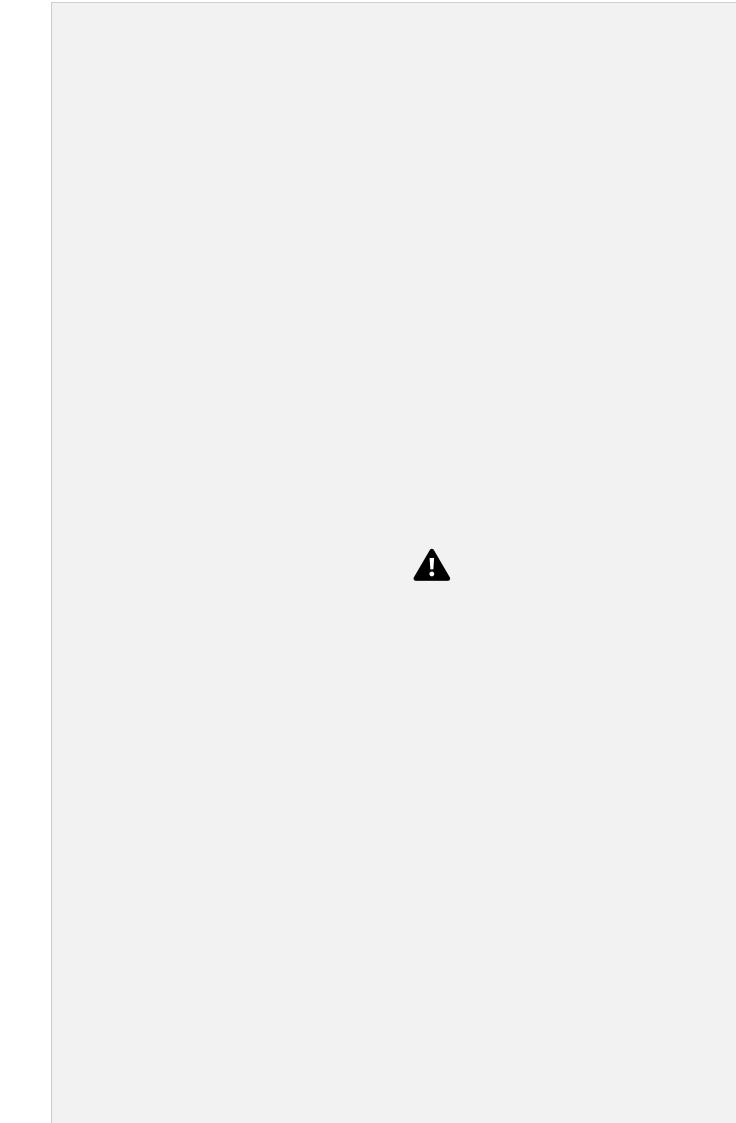




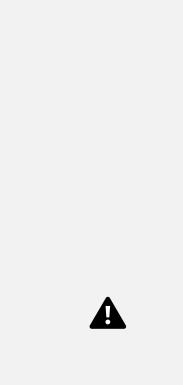


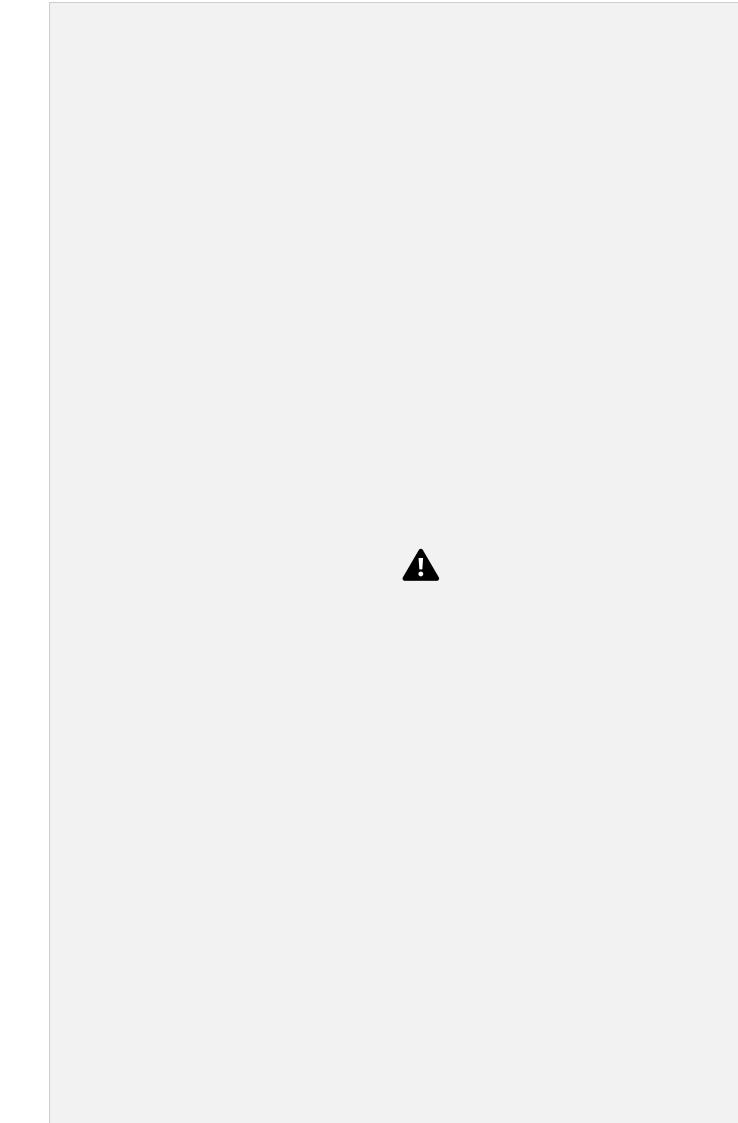


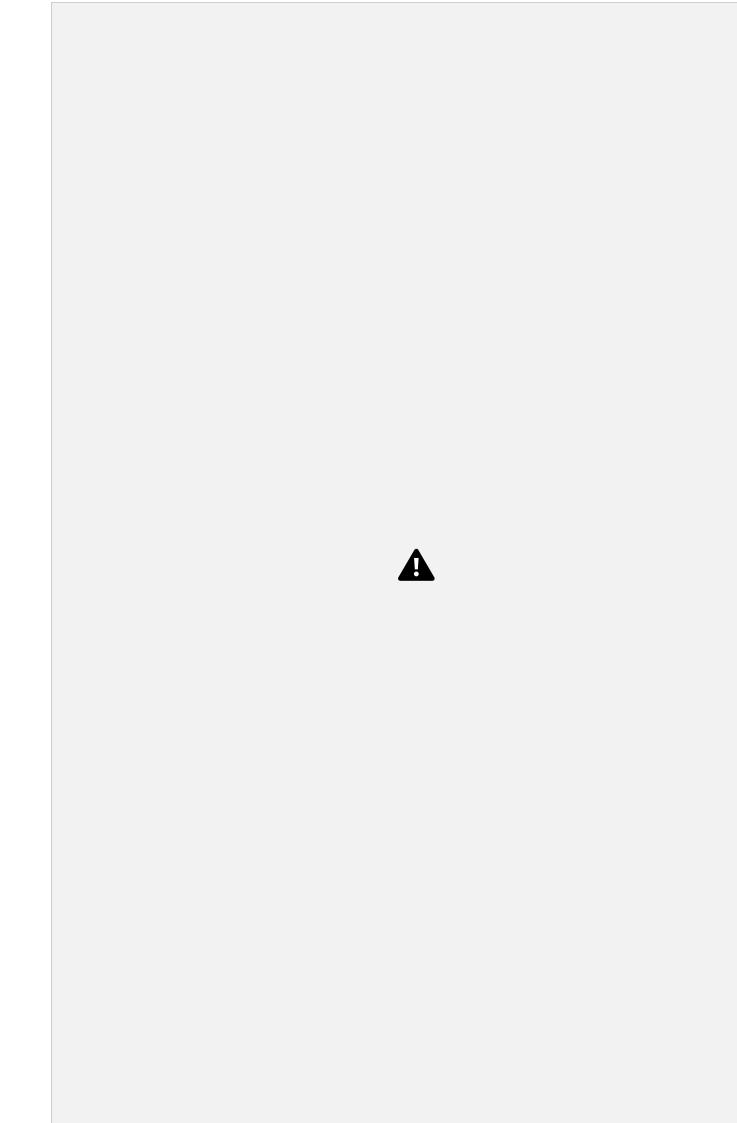


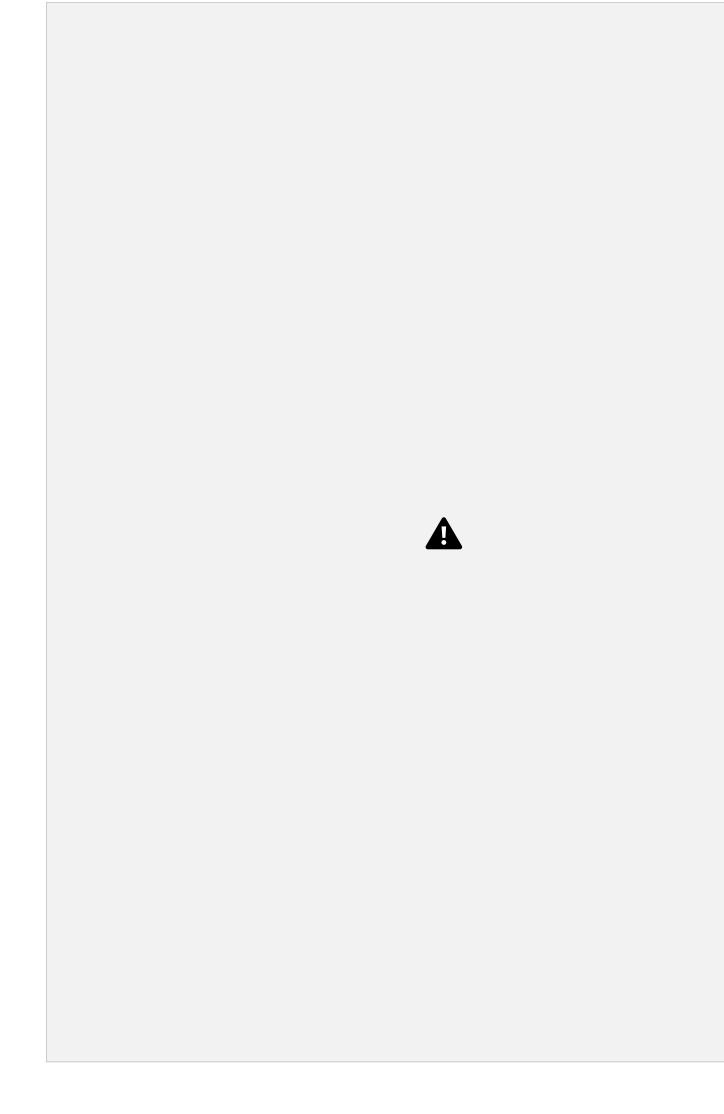


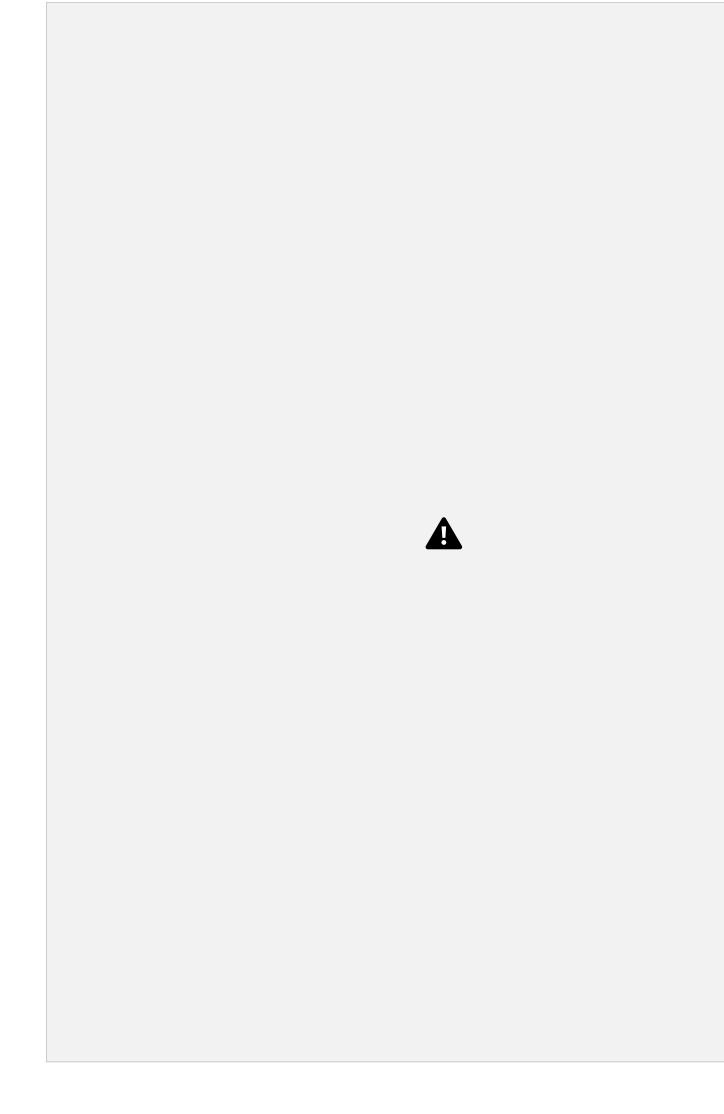


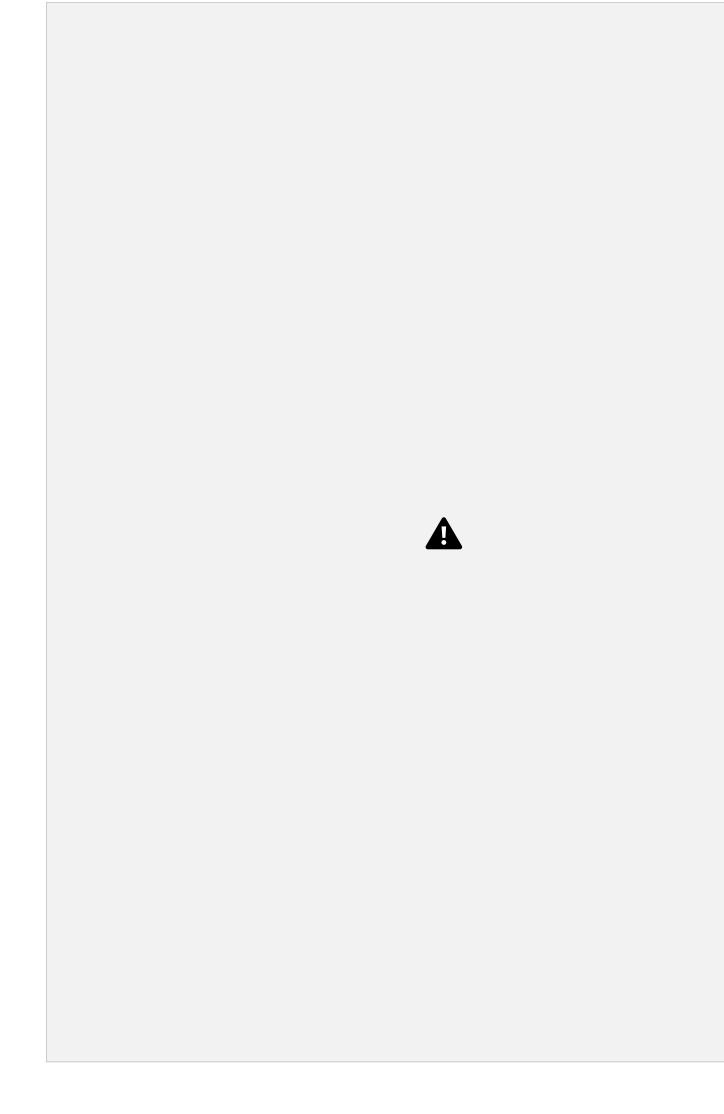


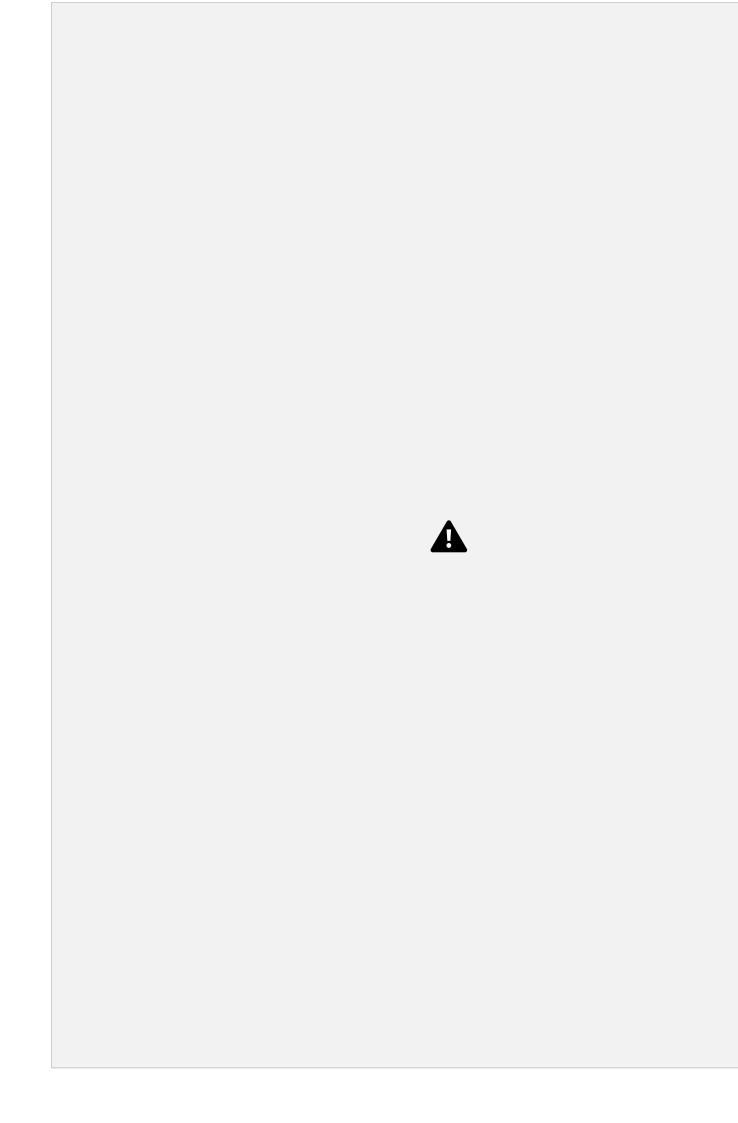


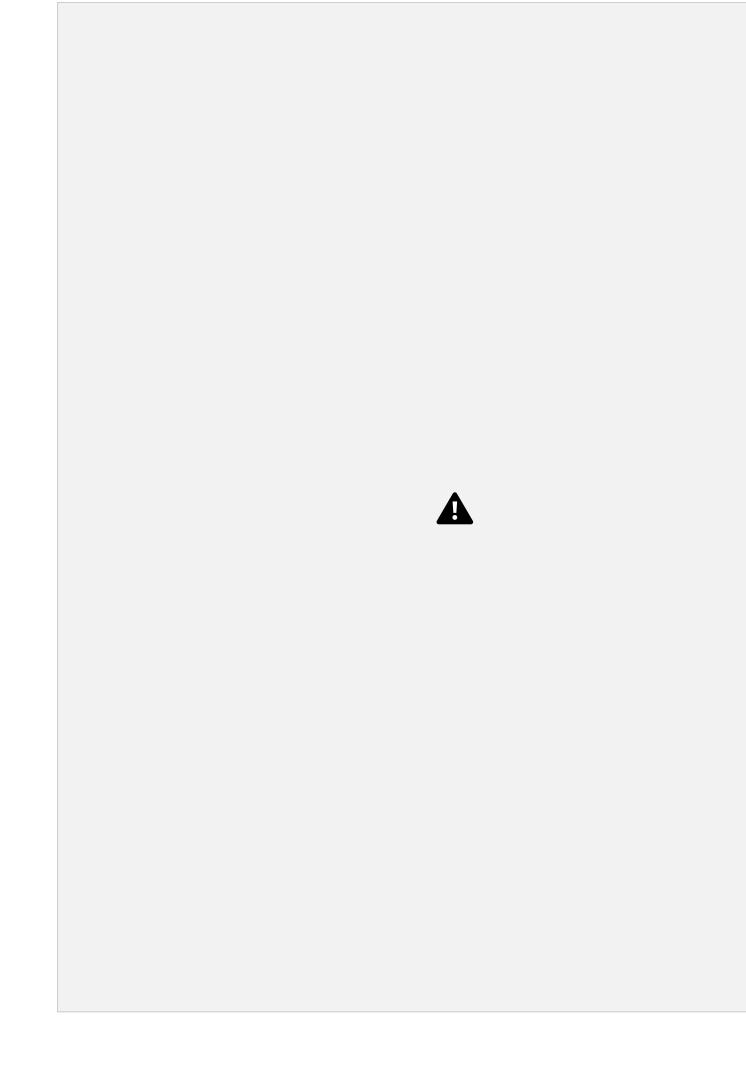


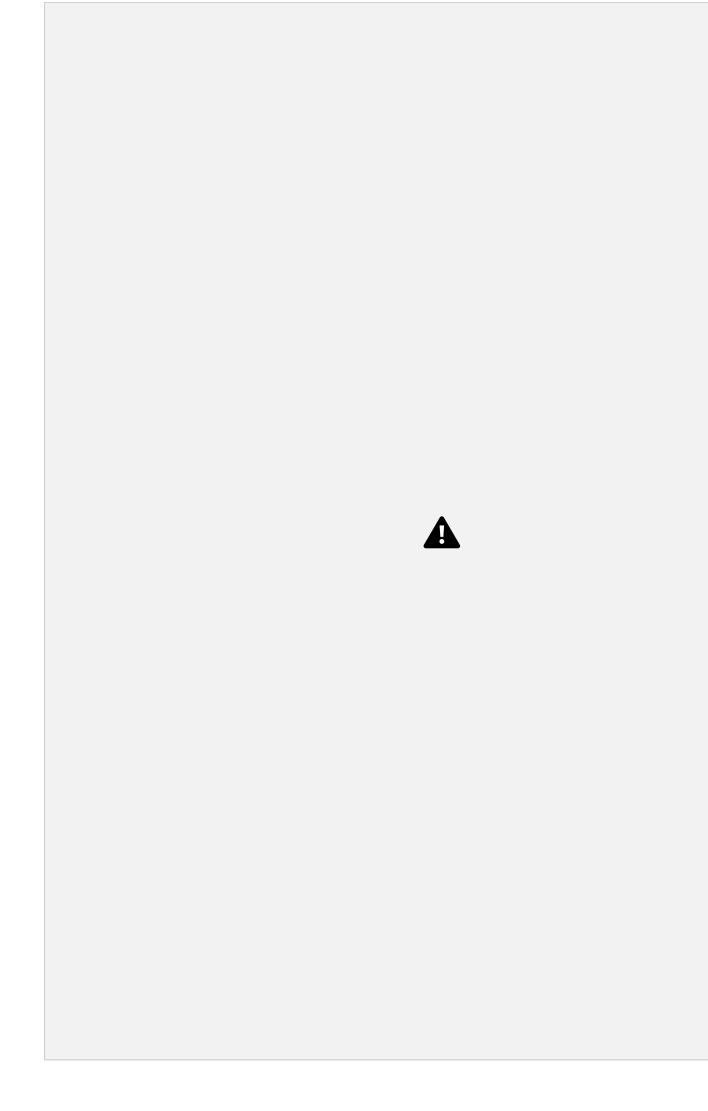
















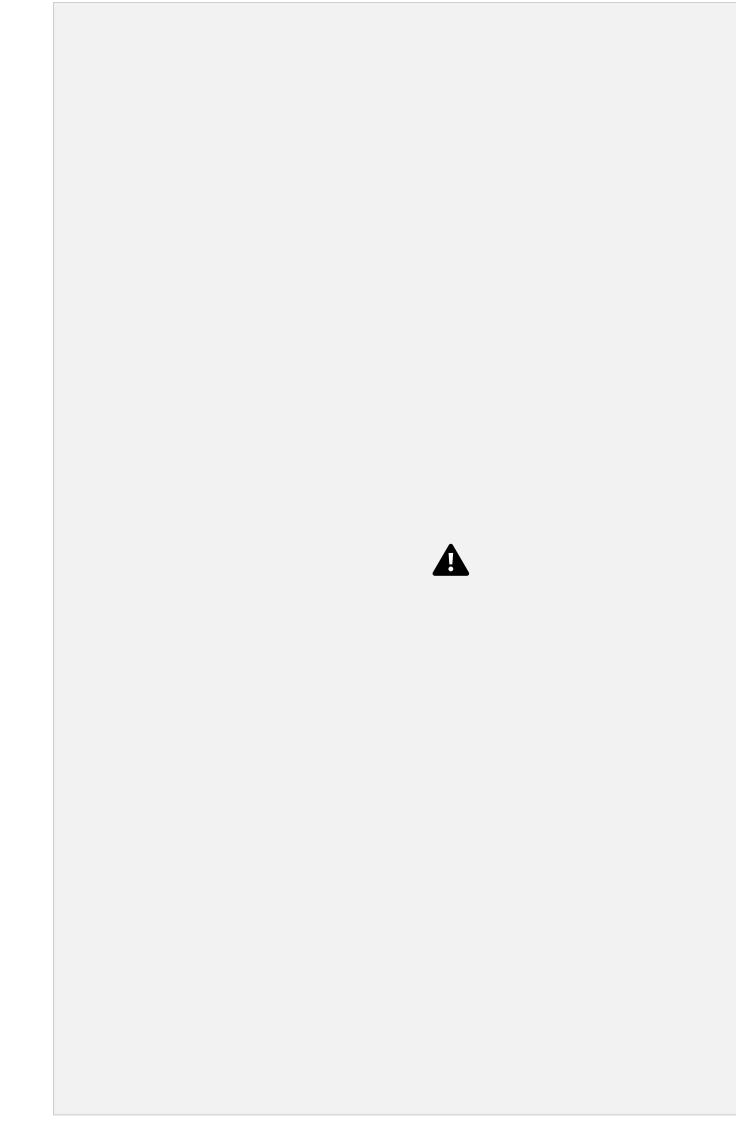


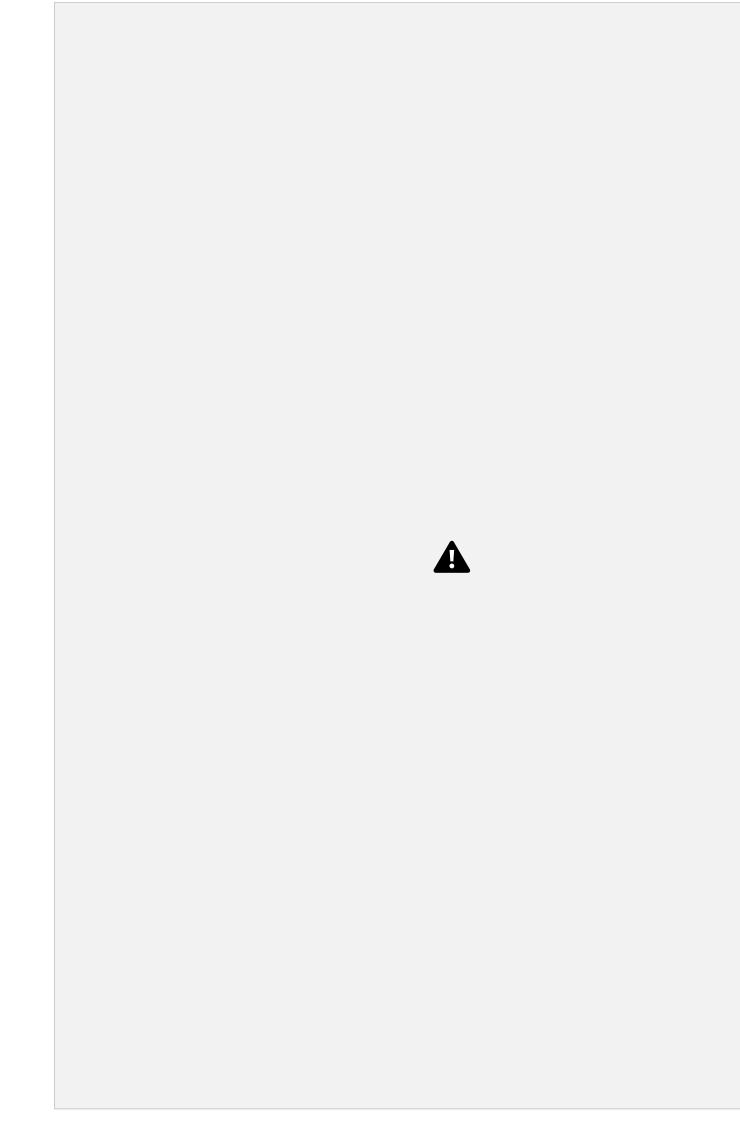


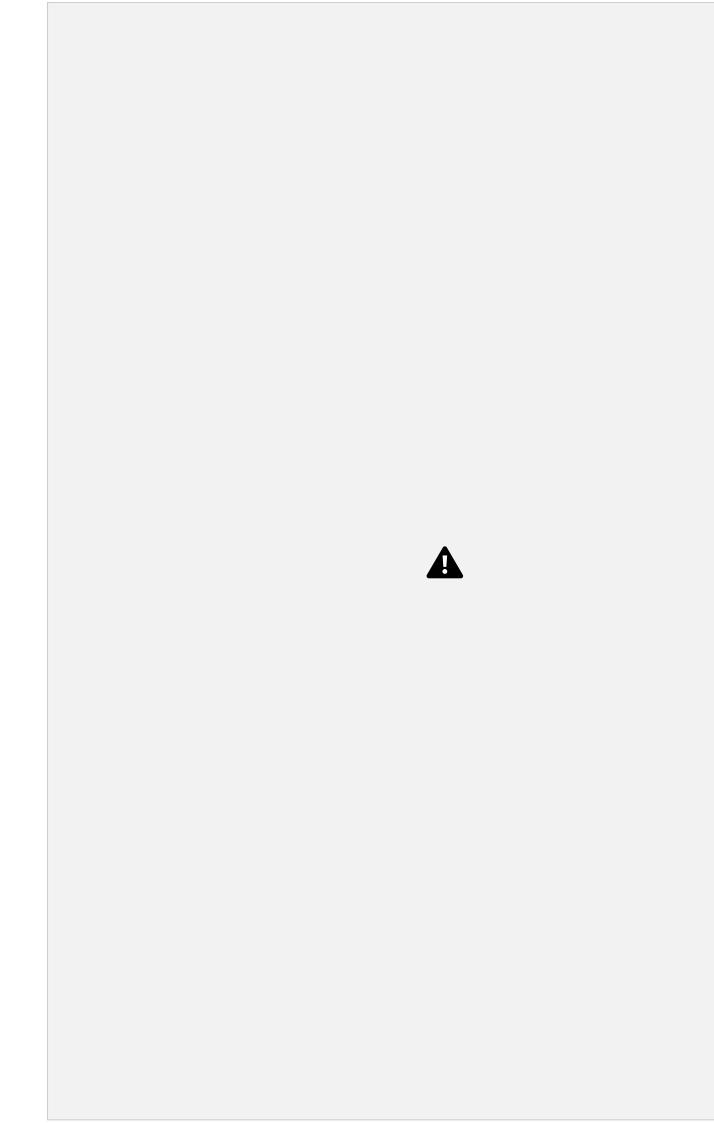


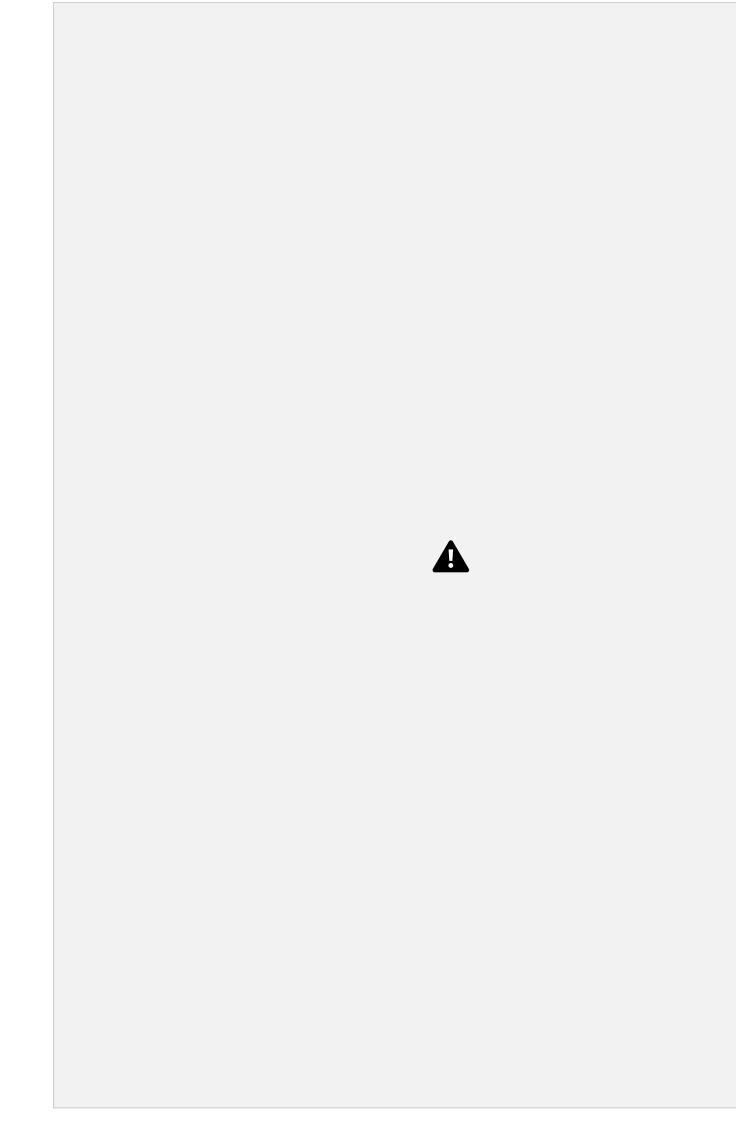


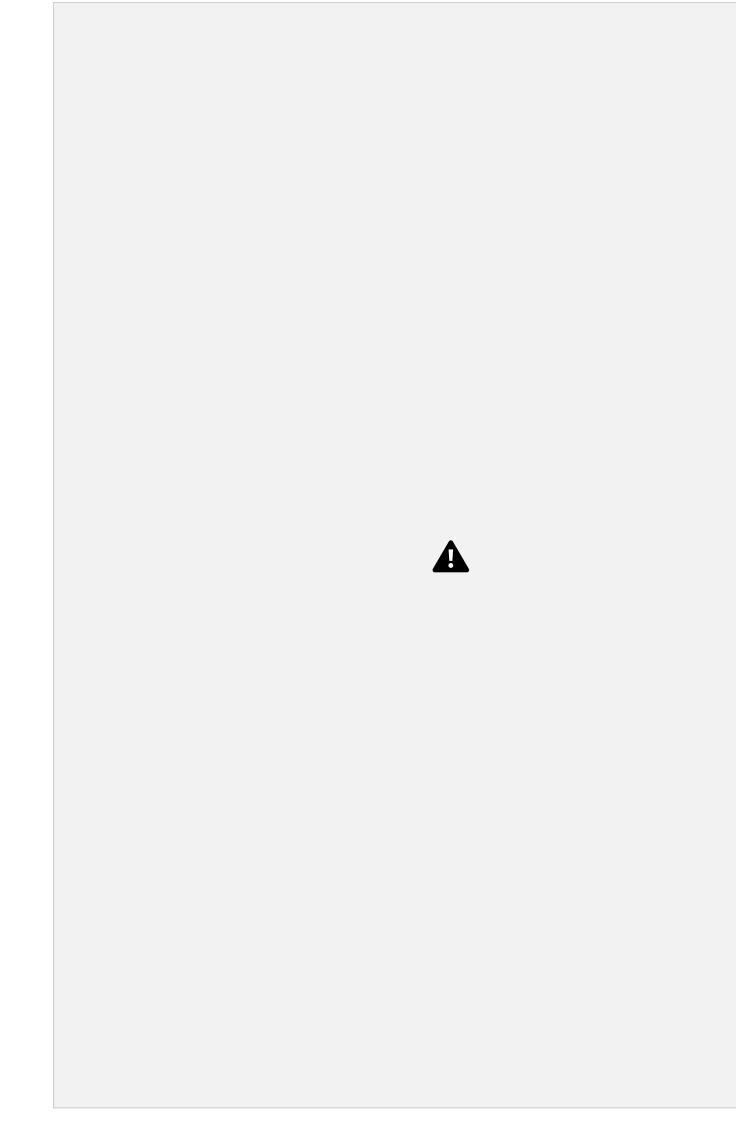


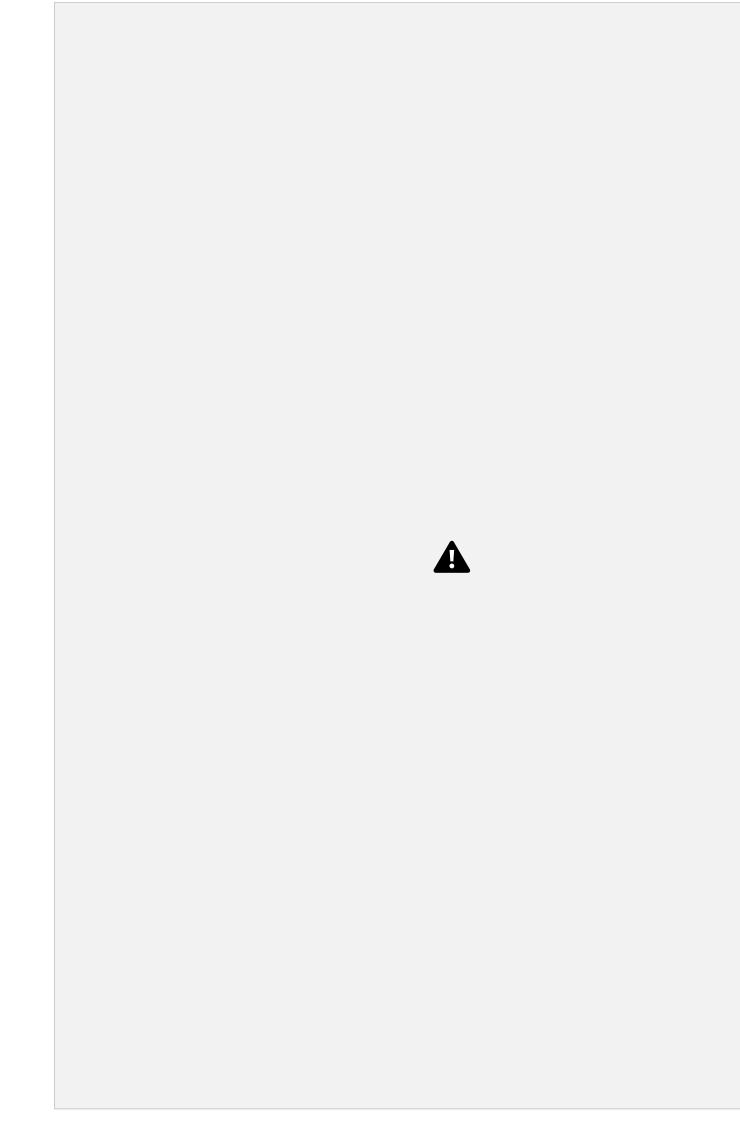




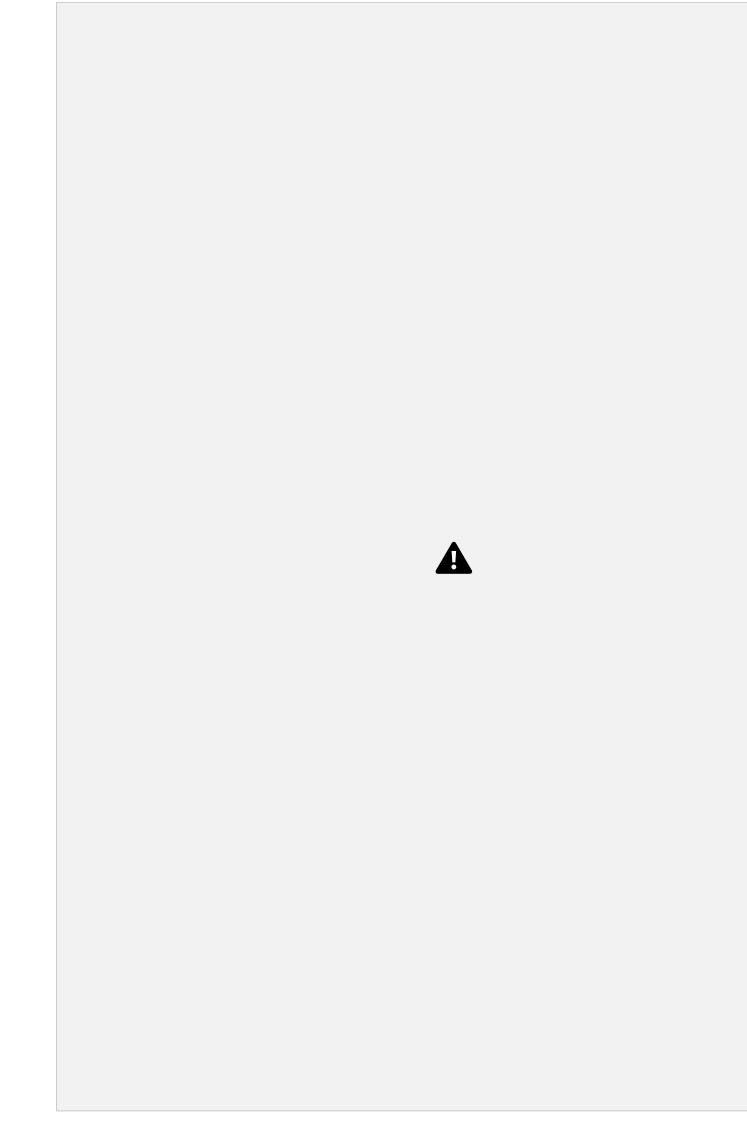
















MEMORANDUM OF UNDERSTANDING(MOU)

BETWEEN

Government College of Engineering & Research, Avasari Khurd, Dist. Pune

&

M/S. Balaji Industries, E-11, Kandali MIDC, Junnar, Dist. Pune

Page 1 of 7 MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 8th day of – February – Two Thousand Twenty Four **(08- 02-2024)**,

BETWEEN

Government College of Engineering & Research, Avasari Khurd, Tal. Ambegaon, Dist. Pune. 412405, the First Party represented herein by its Dr. D.R.Pangavhane (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

M/S. Balaji Industries, E-11, Kandali MIDC, Junnar, Dist.Pune, the Second Party, and represented herein by its Mr. Sachin Baban Nalawade, Chief Executive Officer, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

A) First Party is a Higher Educational Institution named:

(i) Government College of Engineering & Research, Avasari Khurd

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

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C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.

D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;.

E) – **M/S. Balaji Industries, E-11, Kandali MIDC, Junnar,** the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R&D Services in the fields of – *Manufacturing of Automobile components, precision turned components -* and related fields

F) – **M/S. Balaji Industries, E-11, Kandali MIDC, Junnar** – ,the Second Party is promoted by **Mr. Sachin Baban Nalawade, C.E.O.**

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall

share all information that may be relevant to secure additional opportunities for one another.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.

1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and

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